

ARTICLE 5

AUTHORIZATION FOR

ELECTRIC VEHICLE CHARGING STATION FUND

WARRANT COMMITTEE MEMBER: ROBERT SLINEY

To see if the Town will vote to amend the Code of the Town of Medfield Chapter 117 Departmental Revolving Funds by adding a new Section K to establish and authorize the following revolving fund under MGL Chapter 44, Section 53E½, as follows; and further to appropriate a sum of \$3,000 from certified Free Cash into the Electric Vehicle (EV) Charging Station Fund;

K. Electric Vehicle (EV) Charging Station Fund

- (1) Fund Name. There shall be a separate fund called the Electric Vehicle (EV) Charging Station Fund authorized for use by the Select Board
- (2) Revenues. The Town Accountant shall establish the Electric Vehicle (EV) Charging Station Fund as a separate account and credit to the fund all of the fees, charges, or other receipts to be charged and received by the Town in connection with the EV Chargers
- (3) Purposes and Expenditures. During each fiscal year, the Select Board may incur liabilities against and spend monies from the Electric Vehicle (EV) Charging Station Fund for EV Charger materials and expenses in connection with the operation of the EV Charging Stations
- (4) Fiscal Years. The Electric Vehicle (EV) Charging Station Fund shall operate for fiscal years that begin on or after July 1, 2024.

or do or act anything in relation thereto.

POSITIVE MOTION:

Move to amend Code of the Town of Medfield, Chapter 117, and appropriate \$3,000 from certified Free Cash, as printed in the Warrant.

Warrant Committee Report: *This new revolving fund established under Massachusetts General Laws Chapter 44, Section 53E½ will be credited with the receipts received in connection with the electric vehicle charging stations located in the municipal parking lot on Janes Avenue, Wheelock and Memorial Schools. The Town will then pay the fee and the electricity charges from this fund. A sum of \$3,000 is recommended to establish the fund which is proposed to be transferred from Free Cash.*

CONSENT AGENDA