

**ARTICLE 17**  
**APPROPRIATION TO THE CAPITAL STABILIZATION FUND**

**WARRANT COMMITTEE MEMBER: BOB SLINEY**

**Article 17. Appropriation to the Capital Stabilization Fund**

To see if the Town will vote to transfer \$1,111,000 from certified free cash and unexpended prior into the designated “Capital Stabilization Fund;” or do or act anything in relation thereto.

FUNDING SOURCE	AMOUNT
Free Cash	\$700,000
Unexpended Prior Year Articles:	
Article 11, 2022 ATM - 011929-590028	\$45,000
Article 11, 2022 ATM - 014229-590083	\$190,000
Article 11, 2023 ATM - 012109-590074	\$36,000
Article 11, 2023 ATM - 014229-590089	\$55,000
Article 11, 2023 ATM - 014229-590088	\$85,000
<b>Total</b>	<b>\$1,111,000</b>

**POSITIVE MOTION**

Move that the Town transfer the sum of **\$700,000** from Free Cash and **\$411,000** from unexpended prior year articles, as set out in the Warrant Report, into the Capital Stabilization Fund.

***Warrant Committee Report:** The 2021 Annual Town Meeting approved the creation of a special purpose stabilization fund entitled “Capital Stabilization Fund.” This fund can only be used to fund capital projects and the debt service related to capital projects, including equipment, vehicles, repairs to equipment and vehicles, public works improvements, and other non-municipal building and non-school building capital projects. At this time the Capital Stabilization Fund does not have a dedicated revenue or funding source. The \$700,000 will be transferred from available certified free cash.*

**CONSENT AGENDA**