

**Table 1. FY2019 to FY2021 Revenues and Expenditures Summary**

<b>Revenues</b>	<b>Fiscal Year 2019 per Recap</b>	<b>Fiscal Year 2020 per Recap</b>	<b>Fiscal Year 2021 Estimated</b>
Property Tax Levy	39,559,733.00	\$42,835,123	\$44,458,802
2 1/2 Levy Increase	988,993.00	\$1,070,878	1,111,470.00
New Growth	373,294.00	\$552,801	325,000.00
Debt Exclusions	4,311,328.00	\$4,140,274	3,813,063.00
<b>Total Property Tax Levy</b>	<b>45,233,348.00</b>	<b>\$48,599,076</b>	<b>\$49,708,335</b>
Operational Overrides	1,913,103.00	-	-
Capital Overrides	300,000.00	-	-
Building Stabilization Fund Override	1,000,000.00	1,025,000.00	\$1,050,625
State Aid	7,822,174.00	7,952,648.00	\$7,262,845
Local Receipts	4,237,566.00	4,372,096.00	\$3,720,733
Other Available General Funds	3,835,224.00	2,353,383.00	\$2,181,616
Building Stabilization Fund Override (As an Available fund)	-	782,125.00	\$779,500
Revolving Funds	430,000.00	500,000.00	600,000.00
Other Free Cash	225,000.00	300,000.00	300,000.00
Enterprise Fund Allocated Expenses	1,618,269.00	1,565,149.00	1,528,081.00
<b>Total Revenue</b>	<b>66,614,684.00</b>	<b>67,449,477.00</b>	<b>67,131,735.00</b>
<b>Expenses</b>			
<b>Appropriations</b>	<b>Fiscal Year 2019 Approved</b>	<b>Fiscal Year 2020 Approved</b>	<b>Fiscal Year 2021 Recommendation</b>
School/Town Employee Benefits	8,442,629.00	8,835,847.00	9,159,013.00
Town Debt	6,460,516.00	6,233,525.00	5,604,822.00
Town Budgets	11,930,161.00	12,181,688.00	11,705,121.00
School Budget (Vocational)	181,279.00	170,296.00	245,678.00
School Budget (Town)	35,070,769.00	36,471,454.00	36,877,290.00
Town Meeting Articles/Capital Budget	4,240,120.00	2,909,106.00	2,971,705.00
Enterprise Fund	-	-	-
<b>Total Town Meeting Appropriations</b>	<b>66,325,474.00</b>	<b>66,801,916.00</b>	<b>66,563,629.00</b>
<b>Expenditures Not Requiring Appropriation</b>	<b>Fiscal Year 2019 Approved</b>	<b>Fiscal Year 2020 Approved</b>	<b>Fiscal Year 2021 Recommendation</b>
Snow Deficit/Land Damages/Tax Title	122,665.00	65,894.00	-
Cherry Sheet Offsets	16,901.00	17,504.00	17,504.00
Cherry Sheet Charges	858,574.00	850,098.00	843,199.00
Overlay	223,481.00	188,579.00	200,000.00
<b>Total</b>	<b>1,221,621.00</b>	<b>1,122,075.00</b>	<b>1,060,703.00</b>
<b>Total Operating Budget</b>	67,547,095.00	67,923,991.00	67,624,332.00
<b>Total Revenues All Sources</b>	66,614,684.00	67,449,477.00	67,131,735.00
<b>General Fund Surplus/Deficit</b>	(932,411.00)	(474,514.00)	(492,597.00)
<b>Deficit Financed From Free Cash</b>	<b>1,450,000.00</b>	<b>500,000.00</b>	<b>492,597.00</b>
<b>Unexpended Tax Levy</b>	517,589.00	25,486.00	-